
PRESS RELEASE

Elko Acquires GuttaGard™ Gutter Protection Products

Richmond, VA / December 20, 2004 --- Elko® Products Company Inc., a building and home products company, has acquired the assets of Colonial Metal Products Inc., doing business as GuttaGard™ USA.

Since 1983, GuttaGard USA has manufactured and distributed its patented Elko® GuttaGard™ gutter protection products to homeowners and gutter installation professionals across the United States and Canada. Elko® GuttaGard™ is distributed to professional installers through a broad range of wholesale building supply distributors, and to the DIY homeowner through national and regional hardware and home improvement stores as well as on-line and print catalog companies. More than 20 million feet of GuttaGard™ has been installed on over 150,000 homes since 1983.

"GuttaGard is an outstanding product that has carved out a high-quality, low-cost position in a crowded gutter protection marketplace," said Mr. Timothy G. Staub, President and Chief Executive Officer of Elko Products Company, Inc. He added, "We plan to continue the company's strategy to grow with our retail, distributor and installer partners by providing superior value for a low cost while offering outstanding customer support and service."

Mr. David G. Filippi, Founder and President of GuttaGard USA added, "After spending two decades building GuttaGard USA, I'm excited about the company's future. Tim understands what needs to be done to grow the business, and he has the experience and know-how to build the company for the future." Mr. Filippi will remain with Elko for six months on a consulting basis, and will also become a member of Elko's business advisory board.

Mr. Staub was President and Chief Operating Officer of CellFor Inc., a Vancouver, BC-based forest seed company, and was President and Chief Executive Officer of Sampson Coatings Inc. in Richmond prior to joining CellFor. He spent most of his career in sales, marketing and general management with 3M and Monsanto before becoming an entrepreneur. He earned a B.S. in industrial distribution management from the University of Illinois at Urbana-Champaign and an M.B.A. from the Kellogg Graduate School of Management at Northwestern University.

About GuttaGard™

The GuttaGard™ product is a unique, patented, low profile, solid-panel gutter cover that is extremely effective, quick and easy to install. It is an inexpensive solid panel gutter protection product that retails for approximately \$1/foot and can be installed by DIY homeowners or by professional contractors. The product comes with a 15 year product warranty, and is available in multiple widths and colors. The product's trademarked slogans are: "Why Pay More?"™ and "End Gutter Clutter Forever!"™ (Visit GuttaGard online at www.guttgard.com).

About Elko® Products Company, Inc.

Elko Products Company, Inc. is based in Richmond, Virginia with offices and manufacturing facilities in Petersburg, Virginia. Elko is a building and home products company focused on providing unique and innovative solutions to building, home and construction-related markets worldwide. Elko's products are marketed by many of the leading companies in home maintenance and repair, construction and home improvement channels in North America.

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